

## MEDIUM TERM REVENUE PLAN (2010/11 - 2014/15)

	2010-11 £'000	2011-12 £'000	2012-13 £'000	2013-14 £'000	2014-15 £'000	
<b>Resources</b>						
Central Government Support	12,090	10,215	9,193	9,081	8,463	
Extra grant to compensate for council tax freeze		119	119	119	119	
Council Tax - nil increase 2011/12 and 2.5% from 2012/13	4,730	4,746	4,889	5,036	5,188	
<b>Likely resources</b>	<b>16,820</b>	<b>15,080</b>	<b>14,201</b>	<b>14,236</b>	<b>13,770</b>	
<b>Expenditure</b>						
<b>Service expenditure</b>						
Committee expenditure base budget	17,204	17,583	15,783	14,621	14,312	
Inflation		100	300	300	300	
Potential increase in service costs		1,394	236	0	0	
Repayment of capital borrowing	379	643	284	77	3	
Identified reductions / additional income		(1,417)	(118)	0	0	
<b>Potential budget reductions</b>		<b>(2,446)</b>	<b>(376)</b>	<b>0</b>	<b>0</b>	
	17,583	15,857	16,109	14,998	14,615	
Potential Impairment Loss re Iceland	694					
Supplementary Budgets	40					
AIM Carry Forward	112					
Net Interest		100	100	100	100	
Estimated Underspend	(373)					
Provision for Redundancy	1,000					
Capitalisation of Redundancy	(1,000)					
	18,056	15,957	16,209	15,098	14,715	
<b>Other funding</b>						
Area Based Grant	(58)					
Contribution to/ (from) earmarked reserves	(556)	(203)	(20)			
Contribution to/ (from) balances - Other	(622)	(600)	(500)	(176)	0	
	(1,236)	(803)	(520)	(176)	0	
<b>Additional Savings Required</b>		<b>(74)</b>	<b>(1,489)</b>	<b>(686)</b>	<b>(945)</b>	<b>(3,194)</b>
<b>Total Net Budget</b>	<b>16,820</b>	<b>15,080</b>	<b>14,201</b>	<b>14,236</b>	<b>13,770</b>	
						0
Opening General Fund Balance	3,898	3,276	2,676	2,176	2,000	
Closing General Fund Balance	3,276	2,676	2,176	2,000	2,000	
Balance as a percentage of budget	19.5%	17.7%	15.3%	14.0%	14.5%	